

**RIKHAV SECURITIES LTD**

Growth, Returns and Security

Member: BSE • NSE • ICEX • DP : CDSL

CIN : U99999MH1995PLC086635

Date: 10.01.2025

To,
The Board of Directors,
Maxvolt Energy Industries Limited
F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi - 110092, East Delhi, India.

Sub: Proposed Initial Public Offer (IPO) of Maxvolt Energy Industries Limited (the "Company") on SME Platform of National Stock Exchange of India Limited (the "Stock Exchange").

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Market Maker to the Offer" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, 28 and 32 / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus:

Name	Rikhav Securities Limited
Correspondence Address:	B/501-502, O2 Commercial Building, Asha Nagar, Mulund (W), Mumbai - 400080, Maharashtra, India
Tel No.:	022-69078200/300
E-mail:	info@rikhav.net
Website:	www.rikhav.net
Contact Person:	Mr. Hitesh H Lakhani
SEBI Registration No.:	INZ000157737

Yours faithfully,

For Rikhav Securities Limited

Mr. Rajendra N Shah
(Director)
DIN: 01248226

